

Particulars	Schedule	As at 31st March, 2020	As at 31st March, 2019
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8,L-9	175 72 79	175 30 60
Reserves & Surplus	L-10	471 46 39	446 81 64
Credit/(Debit)/ Fair Value Change Account		(33 46 93)	15 36 78
Sub-Total		613 72 25	637 49 03
Borrowings	L-11		
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/(Debit)/ Fair Value Change Account		(45 87 85)	14 19 14
Policy Liabilities		4119 66 32	3269 53 74
Insurance Reserves			
Provision for Linked Liabilities		413 91 17	515 53 97
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		19 45 40	13 86 17
(ii) Others			
Sub-Total		4507 15 05	3813 13 02
FUNDS FOR FUTURE APPROPRIATIONS		31 27 15	8 16 31
TOTAL		5152 14 46	4458 78 37
APPLICATION OF FUNDS			
<i>INVESTMENTS</i>			
Shareholders'	L-12	536 00 08	563 45 93
Policyholders'	L-13	3831 60 88	3096 58 86
Assets Held to Cover Linked Liabilities	L-14	433 36 59	529 40 14
Loans	L-15	43 15 34	22 33 53
Fixed Assets	L-16	68 53 94	64 08 97
Currents Assets			
Cash and Bank Balances	L-17	115 25 23	146 47 49
Advances and Other Assets	L-18	358 15 67	292 21 94
Sub-Total (A)		473 40 91	438 69 43
Current Liabilities	L-19	210 36 17	238 24 67
Provisions	L-20	23 57 10	17 53 81
Sub-Total (B)		233 93 27	255 78 48
NET CURRENT ASSETS (C) = (A – B)		239 47 63	182 90 95
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)			
Debit Balance of Revenue Account			
TOTAL		5152 14 46	4458 78 37

Note : Previous period / quarter figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements

CONTINGENT LIABILITIES

Particulars	Schedule	As at 31st March, 2020	As at 31st March, 2019
Partly paid-up investments			
Claims, other than against policies, not acknowledged as debts by the company			
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company			
Statutory demands/ liabilities in dispute, not provided for*		Nil	Nil
Reinsurance obligations to the extent not provided for in accounts			
Others **		6 39 61	6 38 39
TOTAL		6 39 61	6 38 39

Note :

*Company has filed Appeal in CESTAT, Hyderabad against Adjudication O.R. No. 148/2015 - Adjn(Commr)ST(Denova) on 25.04.2016 and O.R.No. 194/2015 - Adjn(Commr)ST on 30.01.2017. CESTAT has decided appeal in favour of the Company vide orders dated 07.02.2019 and 08.02.2019. the Service Tax Department has filed an appeal in the Supreme Court against the CESTAT, Hyderabad order. We have also filed a counter on 11th Jan 2020. Amount involved in the above mentioned Appeal is Rs.16,10.37 lakhs.

* Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.